

# COMMUNITY DEVELOPMENT BLOCK GRANT FUND (441)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<b>2005-2006 Actual</b>	<b>2006-2007 Adopted</b>	<b>2006-2007 Modified</b>	<b>2006-2007 Estimate</b>	<b>2007-2008 Adopted</b>
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	2,682,282	2,682,282	1,548,112	1,548,112	1,548,112
Reserve for Projects	100,000	0	0	0	0
Unrestricted	8,335,026	7,202,907	9,424,045	9,424,045	7,249,451
Total Beginning Fund Balance	<u>11,117,308</u>	<u>9,885,189</u>	<u>10,972,157</u>	<u>10,972,157</u>	<u>8,797,563</u>
Revenues					
CDBG Grant Entitlement	11,476,479	10,313,709	10,313,709	10,313,709	10,288,923
Housing Rehab Loan Repyts	1,621,199	1,300,000	1,300,000	1,600,000	1,400,000
Miscellaneous	15,357	0	0	0	0
Other Loan Repayments	280,580	0	0	0	200,000
Total Revenues	<u>13,393,615</u>	<u>11,613,709</u>	<u>11,613,709</u>	<u>11,913,709</u>	<u>11,888,923</u>
<b>TOTAL SOURCE OF FUNDS</b>	<b><u>24,510,923</u></b>	<b><u>21,498,898</u></b>	<b><u>22,585,866</u></b>	<b><u>22,885,866</u></b>	<b><u>20,686,486</u></b>
<b>USE OF FUNDS</b>					
Expenditures					
CDI - Capital Projects	3,090,628	3,707,393	4,044,620	1,799,663	3,502,662
CDI - Code Enforcement Ops	2,465,310	2,985,602	2,985,602	2,985,602	3,009,697
CDI - Econ Development	701,388	865,182	1,255,720	961,824	2,371,713
CDI - Fair Housing	419,793	370,761	370,761	329,944	329,944
CDI - General Ops	1,434,793	1,449,724	1,449,724	1,449,724	1,594,452
CDI - Housing Rehab Loans	1,635,404	2,500,064	2,500,064	2,500,064	2,500,000
CDI - Other Housing Imprv	1,447,977	1,787,167	1,787,167	1,787,167	1,652,372
CDI - Planning Studies	338,208	553,288	553,288	453,258	404,339
City Hall Furniture, Fixtures and Equipment	17,400	0	0	0	0
City Hall Occupancy	4,521	0	0	0	0
Contractual Community Svcs	1,909,432	1,772,057	1,772,057	1,772,057	1,783,338
Workers' Comp Claims	55,161	49,000	49,000	49,000	49,000
Total Expenditures	<u>13,520,015</u>	<u>16,040,238</u>	<u>16,768,003</u>	<u>14,088,303</u>	<u>17,197,517</u>
Transfers					
General Fund - City Hall O&M	18,751	0	0	0	0
Total Transfers	<u>18,751</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance					
Reserve for Encumbrances	1,548,112	2,682,282	1,548,112	1,548,112	1,548,112
Unrestricted	9,424,045	2,776,378	4,269,751	7,249,451	1,940,857
Total Ending Fund Balance	<u>10,972,157</u>	<u>5,458,660</u>	<u>5,817,863</u>	<u>8,797,563</u>	<u>3,488,969</u>
<b>TOTAL USE OF FUNDS</b>	<b><u>24,510,923</u></b>	<b><u>21,498,898</u></b>	<b><u>22,585,866</u></b>	<b><u>22,885,866</u></b>	<b><u>20,686,486</u></b>